

Principles of Macroeconomics: 2305-Spring 2008

Instructor: Indrit Hoxha

Class Time: TTH 10.00-11.30 am

Location: 104-C

Instructor: Indrit Hoxha

Web-page: <http://www.uh.edu/~ihoxha>

Section: 19942

Office Hours: Thursday 11.30am-1.00 pm
or by appointment

E mail: ihoxha@mail.uh.edu

Office: Room 248 McElhinney

Phone : 713-743-3817

Prerequisite: Completion of or concurrent enrollment in Math 1310 or a higher Math

REQUIRED Text: N. Gregory Mankiw, Principles of Macroeconomics (4th ed) integrated with Aplia. This is an online integrated product available at www.aplia.com.

RECOMMENDED: The Study Guide prepared by David R. Hakes, 3rd edition.

COURSE REQUIREMENTS

This is an introductory course in Macroeconomics which will expose you to very useful tools, including problem solving and analytical thinking. You will learn about how our personal choices affect the economy as a whole. This course is very different from any course that you have taken so far. Hence you are required to attend every class that is scheduled. You are responsible for all material and announcements presented in class. You are also responsible for all of the material in the chapters covered in class, **whether I specifically cover it or not.**

CLASS INFORMATION:

Poor attendance and/or excessive tardiness may result in automatic withdrawal from the course. If you miss a class, you are expected to get material from another student in the course. If you work and your job is such that you are unable to attend lectures, then you should not be enrolled in this course.

I will not give any information over the phone or email that you would have known had you attended class or read the web page information.

EXAMS:

There will be 3 exams (including Final) that will cover material for that section of the class. The dates for the exams will be listed in the course outline on the attached page.

There will be **NO MAKE UP EXAMS** given. If you are ill or an emergency arises that will prevent you from taking an exam at the given time, it is your responsibility to contact me immediately. If you miss any exam without prior notification, you will receive a **zero**. There will be no curve applied to the grades of the exams. One time curve might be applied at the end of the course depending on the overall grade distribution and the average grade in the class.

HOMEWORK ASSIGNMENTS: During this course, to complete certain assignments, you will be required to access a new website dedicated to students and professors of economics. To access the website, you need to register for an account with *Aplia* at <http://www.aplia.com>. In the first week of class, I will provide you with an instruction sheet as well as a course key so that you can register. Please register on the website within 24 hours after I pass out the course key.

I will **skip 4 lowest** home work **grades**. This should be enough to cover possible emergencies that may arise during the semester.

INCOMPLETES will only be given for emergency situations and will not be given for poor academic performance for any reason.

GRADES:

GRADES ARE NOT NEGOTIABLE. Do not contact me after the final semester grades have been posted (asking me to change your grade for any reason.) [Of course, if you believe your grade was posted erroneously by all means DO contact me.] Grades will be calculated as follows:

Homework assignments	20%
Exam I	25%
Exam II	25%
Comprehensive Final	30%

Grade scale:

93-100	A
90-92	A-
87-89	B+
83-86	B
80-82	B-
77-79	C+
73-76	C
70-72	C-
67-69	D+
63-66	D
60-62	D-
<60	F

Principles of Macroeconomics: Learning Outcomes

- Students will understand basic macroeconomic terms, concepts and methodology and use them to analyze the determination of important macroeconomic variables, including income level, employment, inflation and interest rates
- Students will be able to assess the likelihood that various policy options would improve economic growth and efficiency
- Students will be able to apply economic reasoning to better understand real world policy issues (using fiscal and monetary policy options), such as unemployment, inflation and international trade



Student Registration and Payment Instructions

Course Name: Macroeconomics (Mankiw+Aplia), spr 08

Start Date: 01/14/2008

Professor: Indrit Hoxha

Course Key: DACJ-LK97-3Y8D

You can begin working on your homework as soon as you register!

- In this course, you will use a textbook and Aplia's website.
 - You will save money if you buy these together.
 - You have two purchase options.
 - You will have free access to the first four chapters of an online copy of your textbook at Aplia. You can access the remaining online chapters as soon as you submit a payment for your Aplia course.
 - Don't buy anything until you understand your alternatives.
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Registration

Registration Instructions

1. Connect to <http://www.aplia.com>.
2. Click the **System Configuration Test** link below the **Sign In** and **Register** sections to make sure you can access all of the features on Aplia's website. This takes just a few seconds and tells you how to update your browser settings if necessary.
3. Return to <http://www.aplia.com>.
 - If you have never used Aplia before, click the **New Student** button and enter your Course Key: **DACJ-LK97-3Y8D**. Continue following the instructions to complete your registration.
 - If you have used Aplia before, sign in with your usual e-mail address and password and enter your Course Key when prompted: **DACJ-LK97-3Y8D**. If you are not prompted for a new Course Key, click the **Enter Course Key** button to enroll in a new Aplia course. Enter your Course Key when you are prompted.
4. If you understand your payment options, pay now. Otherwise, postpone your purchase decision by choosing the option to pay later. Your payment grace period ends at the end of the day on 02/03/2008.

Payment

Option A: Pay Aplia Directly

- Purchase access to your course directly from Aplia on our website for \$65.00 USD. The website includes:
 - Access to an online copy of your textbook.
 - Content that has been customized for your textbook and course.
- However, if you try using the online textbook and decide you would also like a physical textbook, you can order one from Aplia for \$50.00 USD plus \$7.50 for shipping and handling.

Option B: Purchase at Bookstore

- Purchase a stand-alone Aplia Access Card from your school's bookstore.
 - Access Cards contain a Payment Code you can enter on Aplia's website as payment for your Aplia course.

Economics 2305: Macroeconomics Principles

Instructor: Indrit Hoxha

Spring 2008

Class Time: TTH 10.00-11.30 am

<u>Week Beginning</u>	<u>Topic</u>	<u>Chapter Prin. of MACRO</u>
Jan. 14	Ten Principles of Economics; Thinking like an Economist ****Reading Assignment: Appendix pp. 36-44****	1 & 2
21	Interdependence & the Gains from Trade	3
28	The Market Forces of Supply & Demand Jan. 28 **** LAST DAY TO DROP WITHOUT A GRADE or "W" ****	4
Feb. 4	Measuring a Nation's Income; Measuring the Cost of Living Feb.8 **** LAST DAY TO FILE FOR SPRING GRADUATION ****	10 & 11
11	Production & Growth	12
18	Saving, Investment, & the Financial System;	13
25	Unemployment & Its Natural Rate	15

Feb 26th MIDTERM 1 (In class time and place)

March 3	Unemployment & Its Natural Rate cont'd	15
10	The Monetary System March 17-22 **** SPRING BREAK****	16
24	Money Growth and Inflation	17
31	Open-Economy Macroeconomics: Basic Concepts April 1 **** LAST DAY TO DROP OR WITHDRAW ("W") ****	18
April 7	A Macroeconomic Theory of the Open Economy	19
14	Open Economy cont'd; Aggregate Demand & Aggregate Supply	19 & 20

April 15th MIDTERM 2 (In class time and place)

21	The Influence of Monetary and Fiscal Policy on Aggregate Demand	21
28	Last day of classes; complete material above and/ or review	

May 3 ** DEPARTMENTAL FINAL EXAM ******
Saturday, May 3rd, 2:00 - 5:00 p.m.; room number will be announced by instructor.
STUDENTS MUST SHOW THEIR ID CARD FOR ADMISSION TO THE FINAL EXAM.

*** FREE DROP-IN TUTORIAL SERVICES ARE AVAILABLE IN Room 208A, McElhinney Building.

*** A TUTORING SCHEDULE WILL BE DISTRIBUTED IN CLASS about the third week of class.