

**COURSE SYLLABUS: ECO 2301**  
**UNIVERSITY OF HOUSTON-DOWNTOWN**

**COLLEGE OF BUSINESS**

This course is in support of a degree program at the UHD College of Business that has earned professional accreditation by AACSB International. AACSB International is an association of more than 11,100 business educational institutions, and other organizations in 70 countries that are dedicated to the advancement of management education worldwide. Only 568 business programs, or about 5% worldwide, have earned this distinguished hallmark of excellence in business education. Some institutions accredited in Texas are: The University of Houston, University of Houston Clear Lake, Rice, SMU, TCU, Baylor, Texas Tech, The University of Texas at Austin, Texas A&M, and our own University of Houston-Downtown.

**1. COURSE NUMBER AND TITLE:**

ECO 2301 Principles of Macroeconomics (3-3-0)

**2. CATALOG DESCRIPTION:**

Topics include structure of the US economy, national income determination and the application of monetary and fiscal policies. Also, includes analysis of international trade and finance..

**3. PREREQUISITES:**

Prerequisite (s) ARE NOT optional, pre-requisites ARE requirements or courses that must be completed PRIOR to taking this course. The pre-requisite(s) for this course are described in the UHD catalog course description as: "MATH 1301 or MATH 1310." It is the students' responsibility to insure that they meet the pre-requisites prior to enrollment in this course. If the student enrolls and does not meet the pre-requisites he/she may be administratively withdrawn from the course at any time. The administrative withdrawal will result in NO REFUND of tuition and fees because it appears that the student knowingly enrolled in the course in violation of the Catalog requirements. Any variance in pre-requisite requirements or this policy must be obtained in writing from the Department Chair prior to enrollment in this course.

**4. INSTRUCTOR:**

Indrit Hoxha, PhD, Lecturer

**5. OFFICE LOCATION AND OFFICE HOURS:**

Office: B427

Office hours: Monday & Wednesday 4.30-5.30pm

Tuesday & Thursday 12.45-1.45pm

and by appointment

**6. CONTACT INFORMATION: TELEPHONE, EMAIL, AND VISTA INFORMATION:**

Phone: (713) 221-8161 Email: hoxhai@uhd.edu

**7. REQUIRED TEXTS AND MATERIALS:**

1. TEXT: *Economics* by Hubbard, R. Glenn, and O'Brien, Anthony P., 2nd Edition, Pearson-Prentice Hall Publishing, U.S., 2008 (Required).

2. Study Guide to Accompany Hubbard and O'Brien Text (Recommended)

**READINGS:**

Additional readings maybe provided by the instructor.

## 8. ASSIGNMENTS:

3 individual written assignments will be assigned by the instructor. Individual assignments are just that, your work without assistance from anyone. It is expected the completed submission is solely your own work.

## 9. ADA REASONABLE ACCOMODATIONS:

UHD adheres to all applicable federal, state and local laws, regulations and guidelines with respect to providing reasonable accommodations for students with disabilities. Students with disabilities should register with Disability Services and contact their instructor(s) for requested accommodation. Students currently registered with Disability Services are asked to notify the professor within the first two (2) weeks of the semester. Students who register during the semester are asked to notify the professor immediately to ensure timely accommodation(s). Disability Services is located in 409-S, phone 713-226-5227 and fax 713-226-5293.

## 10. DISASTER PLANNING

Should classes be canceled for any reason, access my lecture and any related assignments on BB VISTA. We will stay on schedule as an online class until such time as classes resume on campus. Exams may be delivered online during the campus closure, or they may be delivered once campus re-opens. Check BB VISTA for instructions.

## 11. GRADING:

### 11.1 Term Exams, Final Exam and Assignments

3 Individual written assignments	6.66% each -Total 20%
2 Midterm Exams March 1 <sup>st</sup> and April 12 <sup>th</sup>	25% each -Total 50%
1 Comprehensive Final Exam according to University's Final Exam Schedule	-Total 30%
2-3 Pop up quizzes will receive bonus points	

### 11.2 Grading Scale

A = 90-100%
B =80-89.99 %
C= 70-79.99%
D = 60-69.99%
F < 60%

## 12. ACADEMIC INTEGRITY (PS 03.A.19 and page 24 UHD Student Handbook):

The code states, "Students must be honest in all academic activities and must not tolerate dishonesty." Students are responsible for doing their own work and avoiding all forms of academic dishonesty. The most common academic honesty violations are cheating and plagiarism. Cheating includes, but is not limited to: Submitting material that is not one's own, Using information or devices that are not allowed by the faculty member, Obtaining and/or using unauthorized material, Fabricating information, Violating procedures prescribed to protect the integrity of a test, or other evaluation exercise, Collaborating with others on assignments without the faculty member's consent, Cooperating with or helping another student to cheat, Having another person take an examination in the student's place, Altering exam answers and requesting that the exam be re-graded, Communicating with any person during an exam, other than the faculty member or exam proctor;. Plagiarism includes, but is not limited to: Directly quoting the words of others without using quotation marks or indented format to identify them, Using sources of information (published or unpublished) without identifying them, Paraphrasing materials or ideas of others without identifying the sources.

### 13. COURSE LEARNING OUTCOMES

Economics 2301 - Course Information on Learning Outcomes and Assessment			
Number	Learning Objective	Course Activities to Facilitate Accomplishing Learning Objective	Assessment Methods/Metric/Rubric to Determine if Learning Accomplished
1	Effective written communications	3 individual written assignments.	Graded by the instructor
2	Critical Thinking-Inductive <sup>1</sup>	These objectives are achieved by the students' understanding of the text book materials and lectures as measured by the tests and quizzes throughout the semester.	
	Critical Thinking-Deduction <sup>2</sup>		
	Critical Thinking-Inference <sup>3</sup>		
	Critical Thinking-Analysis <sup>4</sup>		
	Critical Thinking - Evaluation <sup>5</sup>		
3	"Reality based business education" <sup>6</sup>	Students are encouraged to participate in some reality based business education activities such as (1) visiting the Houston Branch of Federal Reserves of Dallas, (2) taking field trips, or (3) attending seminars.	Evaluated by the instructor

<sup>1</sup>**Inductive Reasoning:** Inductive reasoning occurs when the evidence at hand means that a given conclusion is probably true. When predictions about how things will happen in the future are based on past experiences inductive reasoning is being used.

<sup>2</sup>**Deductive Reasoning:** Is deciding that, no matter what, it is impossible that the conclusion being considered is false, given that all the premises of the argument are true. For example, "if the batter swings and misses three pitches, the batter is out, and Johnnie just did that, so Johnnie is out" is a deductive inference.

<sup>3</sup>**Inference:** When conclusions are based on reasons and evidence. Either deductive or inductive reasoning inference skills may be used. Inference skills may be applied to all sorts of things including beliefs, opinions, facts, conjectures, principles, and assumptions. It is important to keep separate what we know to be true and what conclusions we infer based on what we know.

<sup>4</sup>**Analysis:** Is used when separating the premises and the assumptions being used from the conclusion that is being reached. For example, someone proposes that that we should "cut our product prices" because the competition is setting their prices to steal market share from us. An analysis of this person's position would reveal that the person is making assumptions about what the competition is doing ("cutting their prices" ) and about what the competition is intending ("to steal our market share").

<sup>5</sup>**Evaluation:** When deciding how strong or how weak a person's arguments are, or when we determine the believability of a given statement evaluation is occurring. Ideas and arguments are evaluated all the time.

<sup>6</sup> Describe any activities that foster the student's ability to apply the course theoretical material to actual or "real" situations that can bring about better decisions or more effective operations.

### 13. CLASS MANAGEMENT POLICIES/RULES/GUIDELINES:

#### 14.1 ATTENDANCE:

Attendance is absolutely critical for successful completion of this course. From time to time it may be necessary to adjust the class schedule or I will find it necessary to include assignments that were not on the schedule distributed the first day of the semester. Your absence on these class days do not relieve you of the responsibility for these changes in schedule or additional assignments. You should have the contact information of fellow classmates so that you can find out what occurred during the missed class prior to the next class. In some cases these changes will be posted to Vista. You should also check that on the days of your absence

## 14.2 LATE ASSIGNMENTS:

Assignments are due at the beginning of the class period. Any assignment not submitted when called for is considered a late assignment. Late assignments are not accepted. Any assignment missed will receive a grade of zero (0). You may submit an assignment early without penalty.

## 14.3 ELECTRONIC DEVICES:

No electronic devices (cell phones -- text messaging or voice, beepers, pagers, "blackberry type" connections, recording devices, etc) are to be on or activated in any mode during the scheduled class period. The only exception is for emergency personnel (paramedics, emergency room doctors, law enforcement -- probation officers are not included) that present to the instructor an authorization, sufficiently in advance that it can be verified, stating that the student is on emergency call for that class session, and the student may receive only one request to leave class to address an emergency on the electronic device. **For all other students, there are ample breaks for you to "check in." If your electronic device "goes off" during class you will be asked to leave that specific class and be treated as absent for the total class, thereby losing any credit earned in that class period.**

## 15. TOPICS TO BE COVERED

### A. Economic Foundations

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|---|-----------|
| 1. Economics: Foundations and Models                            | Chapter 1 |
| 2. Where Prices Come From: The Interaction of Demand and Supply | Chapter 3 |

### B. Core Topics

#### I. In a Closed Economy

##### a. Macroeconomic Foundations and long-Run Growth.

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|---|------------|
| 1. GDP Measuring Total Production and Income                  | Chapter 19 |
| 2. Unemployment and Inflation                                 | Chapter 20 |
| 3. Economic Growth, the Financial System, and Business Cycles | Chapter 21 |
| 4. Long-Run Economic Growth: Sources and Policies             | Chapter 22 |

##### b. Aggregate Supply and Aggregate Demand and Fiscal Policy

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|--|------------|
| 1. Output and Expenditure in the Short Run | Chapter 23 |
| 2. Aggregate Demand and Aggregate Supply   | Chapter 24 |
| 3. Fiscal Policy                           | Chapter 27 |

##### c. Money and Banking and Monetary Policy

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|--|------------|
| 1. Money, Banks, and the Federal Reserve System        | Chapter 25 |
| 2. Monetary Policy                                     | Chapter 26 |
| 3. Inflation, Unemployment, and Federal Reserve Policy | Chapter 28 |

#### II. In an Open Economy

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|---------------------------------------|------------|
| 1. Macroeconomics in a Open Economy   | Chapter 29 |
| 2. The International Financial System | Chapter 30 |

**DISCLAIMER:** This is only a tentative syllabus. I reserve the right to change it during the semester. The chapters may not be covered in the specific order above. If you do not attend the class, and there are changes in the syllabus, you are required to learn about the changes from your classmates.